

EBIXCASH WORLD MONEY INDIA LIMITED
(Erstwhile 'WEIZMANN FOREX LIMITED')

Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra, 400098.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2020 Unaudited	Sep 30, 2020 Unaudited	Dec 31, 2019 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2019 Unaudited	α Audited
1 Income						
- Sale of Foreign Currency	29,580.12	27,843.60	132,214.20	72,774.96	497,532.24	581,282.39
- Purchases of Foreign Currencies	(28,925.43)	(26,903.30)	(130,062.49)	(70,710.54)	(489,579.46)	(571,410.15)
- Changes in Inventories	(68.60)	(420.26)	(76.68)	(606.76)	(1,558.55)	(2,035.06)
[a] Revenue from Foreign Exchange Operations (refer note 4)	586.09	520.05	2,075.03	1,457.66	6,394.23	7,837.18
[b] Revenue from IMT Operations	2,777.77	3,591.19	4,360.95	7,489.78	8,116.56	9,356.12
[c] Other Income	185.29	185.31	261.85	560.60	733.09	943.10
Total Income [1]	3,549.15	4,296.55	6,697.83	9,508.04	15,243.88	18,136.40
2 Expenses						
[a] Operating Cost	635.50	591.47	1,184.68	1,606.04	3,778.02	4,746.69
[b] Employee Benefits Expense	161.48	120.19	627.32	437.04	2,089.64	2,408.72
[c] Finance Costs	122.42	163.13	386.91	427.14	905.58	1,189.21
[d] Depreciation and Amortisation	26.06	26.15	932.48	94.25	2,810.97	3,239.95
[e] Other Expenses	676.60	953.56	449.84	1,789.76	159.68	509.95
Total Expenses [2]	1,622.08	1,854.50	3,581.24	4,354.23	9,743.90	12,094.52
3 Profit Before Tax from Continuing Operations [1-2]	1,927.07	2,442.05	3,116.60	5,153.81	5,499.98	6,041.88
4 Tax Expense						
Current tax	475.77	609.14	1,072.83	1,277.20	1,356.34	386.28
Deferred tax	9.24	5.48	13.09	19.92	1,551.95	1,736.57
Total Tax Expenses [4]	485.01	614.62	1,085.92	1,297.12	2,908.28	2,122.85
5 Net Profit After Tax from Continuing Operations [3-4]	1,442.06	1,827.43	2,030.68	3,856.69	2,591.70	3,919.04
6 Net Profit After Tax from Discontinued Operations	-	-	-	-	-	-
7 Net Profit After Tax [5+6]	1,442.06	1,827.43	2,030.68	3,856.69	2,591.70	3,919.04
8 Other Comprehensive Income						
Items which will not be classified to profit or loss	(2.00)	(2.00)	(1.13)	18.27	35.08	(54.40)
Tax on above	0.50	0.50	0.39	(4.79)	(12.26)	13.69
Items which will be classified to profit or loss	-	-	-	-	-	-
Tax on above	-	-	-	-	-	-
9 Total Comprehensive Income [7+8]	1,440.56	1,825.93	2,029.94	3,870.17	2,614.52	3,878.33
10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79
11 Other Equity						
12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*						
(a) From Continuing Operations						
(a) Basic	* 12.96	* 16.42	* 18.25	* 34.66	* 23.29	* 35.22
(b) Diluted	* 12.96	* 16.42	* 18.25	* 34.66	* 23.29	* 35.22
(b) From Discontinuing Operations						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
(c) From Continuing and Discontinuing Operations						
(a) Basic	* 12.96	* 16.42	* 18.25	* 34.66	* 23.29	* 35.22
(b) Diluted	* 12.96	* 16.42	* 18.25	* 34.66	* 23.29	* 35.22

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Notes on interim unaudited financial results:

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021. The Statutory Auditors have conducted Limited Review of the results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company's business activities which are primarily foreign exchange services and related activities falls within a single reportable segment as the management of the Company is of the views that the entire business activities revolves around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, Operating Segments, with respect to single reportable segment. Further, the company does not have reportable geographical segment.
- The Company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results including the recoverability of carrying amounts of trade receivables, inventories, and other financial assets and non-financial assets. The Company has assessed the impact for existing and anticipated effects of COVID-19 on the future cash flow projections on the basis of significant assumptions as per the available information. The Company has comfortable liquidity position to meet its commitments and in addition the funds are expected to be generated from the operating activities. The Company has undertaken various cost saving initiatives to maximise operating cash flows and conserve cash position in the given situation. Based on aforesaid assessment, management believes that as per estimates made conservatively, the Company will continue as a going concern. The Company continues to monitor any material changes to its COVID-19 impact assessment, resulting from the future economic conditions and future uncertainty, if any.
- In line with established International practice, the income arising from buying and selling of foreign currencies is included on the basis of margins achieved, since inclusion on the basis of their gross value would not be meaningful and potentially misleading for use as an indicator of the level of the company's business. The reconciliation with the previous reported figures is as follows:

□ lakh

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sale of Foreign Currencies	29,580.12	27,843.60	132,214.20	72,774.96	497,532.24	581,282.39
Revenue from Other Foreign Exchange Operations	2,777.77	3,591.19	4,360.95	7,489.78	8,116.56	9,356.12
Revenue from Operations (Previously reported figures)	32,357.89	31,434.79	136,575.15	80,264.74	505,648.79	590,638.51

- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For EBIXCASH WORLD MONEY INDIA LIMITED
(Erstwhile 'WEIZMANN FOREX LIMITED')



Satya Bushan Kotru
(Satya Bushan Kotru)
Chairman
DIN: 01729176

Place of Signature: Noida
Date: February 12, 2021

This is the statement referred to in our review report of even date.

For T R Chadha & Co LLP
Firm Registration No. 006711N/N500028



Neena Goel
(Neena Goel)
Partner
M.No.057986

Place of Signature: Noida
Date: February 12, 2021

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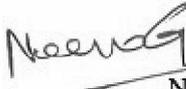


Independent Auditor's Review Report on unaudited standalone quarterly and nine months financial results of EbixCash World Money India Limited (erstwhile Weizmann Forex Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
EbixCash World Money India Limited

1. We have reviewed the unaudited standalone financial results of EbixCash World Money India Limited (erstwhile Weizmann Forex Limited) ('the Company') for the quarter and nine months ended December 31, 2020 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the regulation"), which has been initialled by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative figures for the quarter and nine months ended December 31, 2019, reviewed by the predecessor auditors of the Company, where they had expressed an unmodified conclusion vide their report dated February 12, 2020 on such financial results. The Statement also includes figures for the year ended March 31, 2020, audited by the predecessor auditor of the Company, where they had expressed an unmodified opinion on such financial statements vide their report dated June 19, 2020.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -096711N/ N500028)


Neena Goel
(Partner)
Membership No. 057986



Place of Signature: Noida
Dated: February 12, 2021
UDIN: 21057986AAAADA2980

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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